

TAKAFULINK DANA ESG GLOBAL

All information as at 31 January 2024 unless otherwise stated

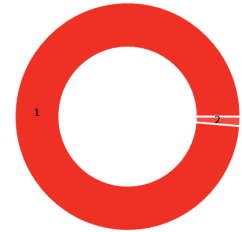
Semua maklumat adalah seperti pada 31 Januari 2024 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana ESG Global (The Fund) aims to maximise returns over long term by investing in a qualified Sustainable and Responsible Investment (SRI) Fund.

Takafulink Dana ESG Global (Dana) bertujuan memaksimumkan pulangan jangka masa panjang dengan melabur dalam Dana Pelaburan Mampan dan Bertanggungjawab (SRI) yang layak.

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

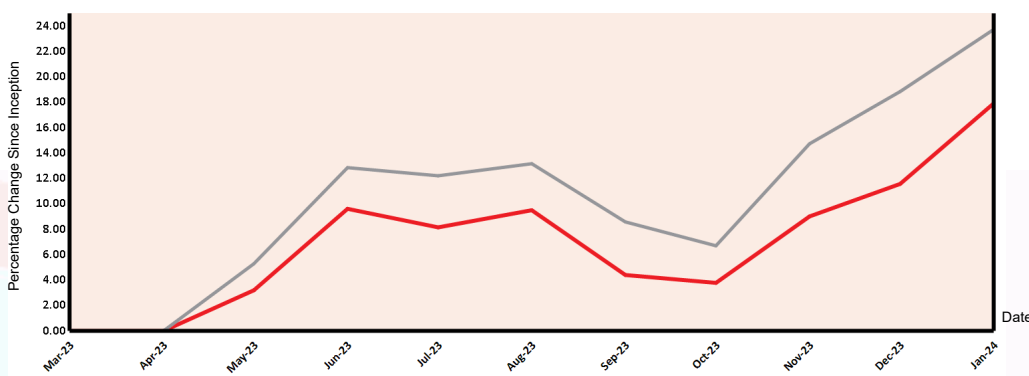
	% NAV
1 Nomura Global Shariah Sustainable Equity Fund	98.67
2 Cash, Deposits & Others	1.33

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	20/03/2023
Current Fund Size / Saiz Dana Terkini	RM1,952,951.99
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.17916

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana ESG Global Vs. Dow Jones Islamic Market
Market Developed Markets Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	5.68%	13.61%	9.02%	NA	NA	NA	17.92%
Benchmark / Penanda Aras	4.11%	15.96%	10.27%	NA	NA	NA	23.74%
Outperformance / Perbezaan Prestasi	1.57%	-2.35%	-1.25%	NA	NA	NA	-5.82%

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Monthly Update / Laporan Bulanan Terkini

Fund Review & Strategy

The Fund returned 5.68% for the month, outperforming the benchmark return of 4.11% by 1.57%. Year-to-date, The Fund returned 5.68%, outperforming the benchmark return of 4.11% by 1.57%. Global developed equity market started 2024 with a strong January performance regardless of the macro noises where US 10-year treasury yield spiked to 4.17% from 3.8% before falling back for the month. Developed market central banks held rates steady in their January meetings. In the FOMC meeting, US Federal Reserve hinted that there would be no rate cuts in March which market speculated on since last November. The futures are now implying that rate cut in May is no longer a given and the first rate cut could be pushed back to a later date. On the other hand, market could see an offset from the slowing down or pause of US Federal Reserve's quantitative tightening. By region, North America and Europe were equally main contributor attributed to selection. By sector, IT and Consumer Discretionary selection was more than offset Industrials. Cash remain a drag but less so as compared to past months in a performing market. The top contributors to performance were ASML Holdings and Boston Scientific. ASML Holdings posted a quarterly record of strong order at EUR 9.2 billion which surprised the market. Boston Scientific announced better than expected results and guided a strong organic sales growth of +8-9% with the launch of Farapulse in the US. Underweight in Tesla was also a large contributor as the company continued to cut prices and warn about increasing EV competition and weakness. In an aggressively competitive market, BYD, the China EV carmaker, outpaced Tesla by delivering about 525k EV for the final quarter of 2023. The top detractors to performance were Johnson Control and Tetra Tech. Johnson Control delivered an in-line earnings but brought down their guidance due to weak China business. Tetra Tech has delivered better earnings and guidance but market got more concerned with how the business would be impacted due to the US presidential election result at the end of 2024 which the Target Fund Manager think would be less of an overhang with more visibilities on the order growth profile.

Tinjauan & Strategi Dana

Dana menghasilkan pulangan 5.68% pada bulan ini, mengatasi pulangan penanda aras 4.11% dengan perbezaan 1.57%. Sejak awal tahun sehingga bulan tinjauan, Dana menjana pulangan 5.68%, mengatasi pulangan penanda aras 4.11% dengan perbezaan 1.57%. Pasaran ekuiti maju global menguak tirai 2024 dengan prestasi Januari yang kukuh tanpa menghiraukan kebisingan makro yang mana hasil perbendaharaan 10 tahun US melonjak kepada 4.17% daripada 3.8% yang kemudiannya jatuh semula. Bank pusat pasaran maju mengekalkan kadar yang stabil dalam mesyuarat Januari masing-masing. Dalam mesyuarat FOMC, Rizab Persekutuan US membayangkan bahawa tidak akan ada pemotongan kadar pada Mac seperti yang diramalkan pasaran sejak November lalu. Niaga hadapan kini membayangkan bahawa pemotongan kadar faedah pada Mei belum muktamad dan pemotongan kadar faedah pertama boleh ditunda ke tarikh kemudian. Sebaliknya, pasaran boleh melihat imbangan susulan pengetatan kuantitatif Rizab Persekutuan US samada memperlahankan atau berjeda. Menurut rantau, Amerika Utara dan Eropah adalah penyumbang utama yang sama rata disebabkan oleh pemilihan. Mengikut sektor, pemilihan IT dan Pengguna Bukan Keperluan lebih daripada mengimbangi Perindustrian. Wang tunai meskipun kekal sebagai kekangan dalam kalangan pasaran berprestasi baik tetapi kurang berbanding bulan sebelumnya. Penyumbang utama kepada prestasi ialah ASML Holdings dan Boston Scientific. ASML Holdings mencatatkan rekod suku tahun pesanan yang kukuh, bernilai EUR 9.2 bilion yang memeranjatkan pasaran. Boston Scientific mengumumkan keputusan yang lebih baik daripada jangkaan dan membimbing pertumbuhan jualan organik +8-9% yang kukuh susulan pelancaran Farapulse di US. Kekurangan pegangan dalam Tesla juga merupakan penyumbang besar kerana syarikat itu terus mengurangkan harga dan memberi amaran tentang peningkatan persaingan dan kelemahan EV. Dalam pasaran yang kompetitif lagi agresif, BYD, pengeluar kereta EV China, mengatasi Tesla dengan mencatatkan pengeluaran kira-kira 525 ribu EV pada suku akhir 2023. Penjejas teratas terhadap prestasi ialah Johnson Control dan Tetra Tech. Johnson Control menyampaikan pendapatan dalam talian tetapi mengurangkan panduannya disebabkan perniagaan China yang lemah. Tetra Tech telah memberikan pendapatan dan panduan yang lebih baik tetapi pasaran menjadi lebih hirau tentang cara perniagaan akan terkesan berikutan keputusan pilihan raya presiden US pada penghujung tahun 2024, yang Pengurus Dana Sasaran fikir akan menjadi tidak terlalu menjulur dengan lebih banyak keterlihatan ke atas pesanan profil pertumbuhan.

Source / Sumber: Fund Commentary, January 2024, Nomura Asset Management Malaysia Sdn. Bhd.

Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

TAKAFUL