

# TAKAFULINK DANA ASIA

All information as at 31 August 2024 unless otherwise stated

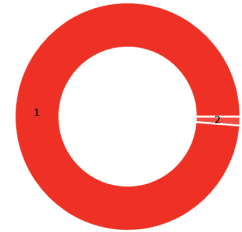
Semua maklumat adalah seperti pada 31 Ogos 2024 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Asia aims to provide capital appreciation by investing in Shariah-compliant securities in the Asia Pacific ex-Japan region including Malaysia.

Takafulink Dana Asia bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah dalam rantau Asia Pasifik kecuali Jepun termasuk Malaysia.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

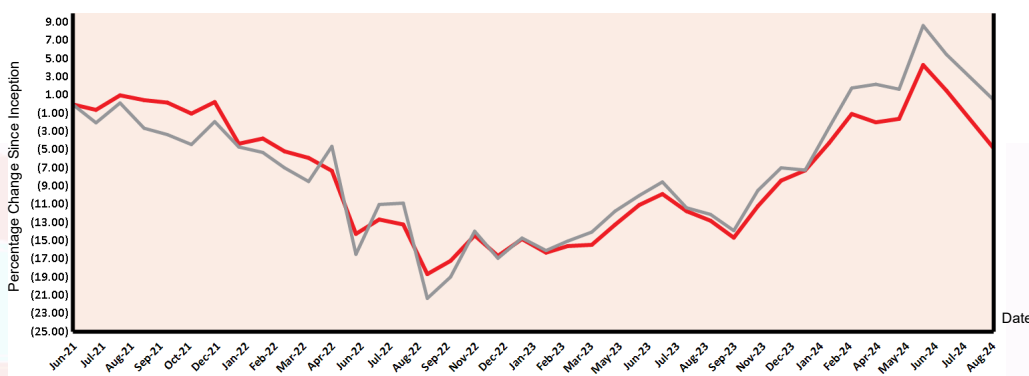
	% NAV
1 Principal DALI Asia Pacific Equity Growth Fund	98.74
2 Cash, Deposits & Others	1.26

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	10/05/2021
Current Fund Size / Saiz Dana Terkini	RM2,355,202.95
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM0.95168

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Asia Vs. 30% FTSE Bursa Malaysia  
EMAS Shariah Index + 70% MSCI AC Asia ex Japan  
Islamic Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	-6.26%	-3.29%	-0.64%	7.82%	-5.77%	NA	-4.83%
Benchmark / Penanda Aras	-4.75%	-1.17%	3.07%	13.35%	0.33%	NA	0.48%
Outperformance / Perbezaan Prestasi	-1.51%	-2.12%	-3.71%	-5.53%	-6.10%	NA	-5.31%

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## Monthly Update / Laporan Bulanan Terkini

### Fund Review & Strategy

The Fund returned -6.26% for the month, underperforming the benchmark return of -4.75% by 1.51%. Year-to-date, The Fund returned 3.86%, underperforming the benchmark return of 8.01% by 4.15%. The US Fed is likely to ease rates gradually starting with a 25bp cut in Sep given it is now confident that inflation risks have subsided. The debate is now on the pace and magnitude of the rate cuts. Asian currencies have recently strengthened vs the USD against this backdrop. The change in the Democratic Presidential candidate has shifted the dynamic of the US election. The outcome of the elections could have profound implications for Asian economies in terms of trade dynamics and geopolitical relations. India and ASEAN countries are likely to be more insulated and stand to benefit from supply chain shifts. China's economic expansion remains uneven, with export-led manufacturing growth compensating for weak consumption. Policy stimulus has been muted. The Target Fund Manager is in the midst of rebalancing their portfolio with the benchmark changes but intend to remain fully invested. They are positioned in the areas of a) broad-based exposure across India in consumption, industrials, healthcare, property, b) selected tech hardware names across foundry, phone components, IT services, software c) Ideas where return drivers are not major macro factors, e.g. ASEAN and global energy transmission, pharma. Malaysia's July manufacturing PMI reading fell to the lowest in 3 months at 49.7pts vs. 49.9pts in June. S&P Global witnessed a moderation in output and new orders, albeit only slight, and stemmed mainly from domestic front. Export orders rose for the 4th consecutive month and at the fastest pace since April 2021. Manufacturers also cited an increase in backlogs. Inflation was prevalent but firms were able to pass it on, while there was some job shedding as firms noted non-replacement of voluntary leavers. Firms remained cautious and scaled back purchases as well as inventories, but business confidence has started to turn up. The latest PMI data remains consistent with official GDP estimates.

### Tinjauan & Strategi Dana

Dana mencatat pulangan -6.26% pada bulan tinjauan, tidak mengatasi pulangan penanda aras -4.75% dengan perbezaan 1.51%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 3.86%, tidak mengatasi pulangan penanda aras 8.01% dengan perbezaan 4.15%. Rizab Persekutuan AS mungkin akan mengurangkan kadar faedah secara beransur-ansur, bermula dengan pemotongan 25 mata asas pada September memandangkan ia kini yakin bahawa risiko inflasi telah berkurangan. Perbincangan ini adalah mengenai kadar dan magnitud pemotongan kadar faedah. Mata wang Asia baru-baru ini mengukuh berbanding USD berikutan perkembangan ini. Pertukaran calon Presiden Demokrat telah mengubah dinamik pilihan raya AS. Keputusan pilihan raya boleh memberi implikasi yang mendalam kepada ekonomi Asia dari segi dinamik perdagangan dan hubungan geopolitik. India dan negara-negara ASEAN berkemungkinan lebih terlindung dan mendapat manfaat daripada perubahan rantaian bekalan. Pengembangan ekonomi China kekal tidak sekata, dengan pertumbuhan pembuatan yang diterajui eksport mengimbangi penggunaan yang lemah. Rangsangan dasar telah menyepi. Pengurus Dana Sasaran sedang mengimbang semula portfolio berikutan perubahan penanda aras tetapi berhasrat untuk kekal melabur sepenuhnya. Portfolio diletakkan dalam bidang a) pendedahan berasas luas di seluruh India melibatkan penggunaan, perindustrian, penjagaan kesihatan, harta benda, b) saham perkakasan teknologi terpilih merentas faundri, komponen telefon, perkhidmatan IT, perisian c) Idea di mana pemacu pulangan bukan faktor makro utama, contohnya ASEAN dan penghantaran tenaga global, farmasi. Bacaan PMI pembuatan Malaysia pada Julai jatuh ke paras terendah dalam 3 bulan iaitu 49.7 mata berbanding 49.9 mata pada Jun. S&P Global merakamkan output dan pesanan baharu yang menyederhana, walaupun hanya sedikit, dan berpunca terutamanya daripada pasaran domestik. Pesanan eksport meningkat untuk bulan ke-4 berturut-turut di samping mencatat kadar terpanjang sejak April 2021. Pengilang juga menyebut peningkatan dalam tunggakan. Inflasi berleluasa tetapi firma dapat menelusurinya, sementara peluang pekerjaan mengecil apabila firma menyatakan tidak menggantikan pekerja yang meletak jawatan secara sukarela. Firma kekal berhati-hati dan mengurangkan pembelian serta inventori, namun keyakinan perniagaan makin mengukuh. Data PMI terkini kekal konsisten dengan anggaran KDNK rasmi.

Source / Sumber: Fund Commentary, August 2024, Principal Asset Management Berhad

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana. Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

TAKAFUL