

# TAKAFULINK DANA EKUITI GLOBAL

All information as at 31 March 2024 unless otherwise stated

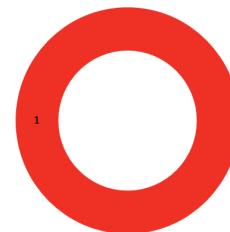
Semua maklumat adalah seperti pada 31 Mac 2024 melainkan jika dinyatakan

## Objective / Objektif Dana

Takafulink Dana Ekuiti Global aims to provide capital appreciation by investing in Shariah-compliant investments with exposure to the global equity markets.

Takafulink Dana Ekuiti Global bertujuan untuk menyediakan peningkatan nilai modal dengan melabur dalam sekuriti patuh Syariah melalui pendedahan terhadap pasaran ekuiti global.

## Where the Fund invests Komposisi Pelaburan Dana



## Asset Allocation Peruntukan Aset

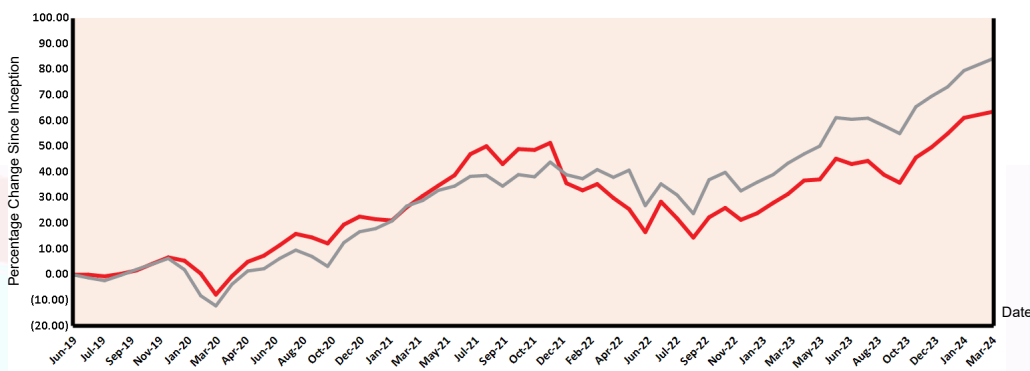
	% NAV
1 abrdn Islamic World Equity Fund	100.70
2 Cash, Deposits & Others	-0.70

## Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Prudential BSN Takaful Berhad
Inception Date / Tarikh Diterbitkan	08/07/2019
Current Fund Size / Saiz Dana Terkini	RM32,467,703.36
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.5% p.a.
Current NAV / NAB Terkini	RM1.63600

## How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana  
Takafulink Dana Ekuiti Global Vs. MSCI ACWI Islamic (Shariah) Index



## Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	1.53%	9.29%	17.75%	24.47%	29.61%	NA	63.60%
Benchmark / Penanda Aras	2.65%	8.71%	16.63%	28.48%	45.44%	NA	84.33%
Outperformance / Perbezaan Prestasi	-1.12%	0.58%	1.12%	-4.01%	-15.83%	NA	-20.73%

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## Monthly Update / Laporan Bulanan Terkini

### Fund Review & Strategy

The Fund returned 1.53% for the month, underperforming the benchmark return of 2.65% by 1.12%. Year-to-date, The Fund returned 9.29%, outperforming the benchmark return of 8.71% by 0.58%. Global equity markets finished March higher. While stronger-than-expected economic data – especially in the US – has boosted hopes that a 'soft landing' can be achieved, inflationary pressures remain. As a result, most of the world's major central banks are adopting a cautious stance to monetary policy for now given annual inflation is still above their targets. Nevertheless, investors remain optimistic that continued disinflation in the US, Europe and UK over the past few months will lead to interest-rate cuts in these regions from the middle of this year. Lululemon weighed on relative returns after providing an outlook which disappointed sell side forecasts. Accenture also lagged as expectations for a recovery in the underlying market were pushed out slightly. Asahi Intecc underperformed following weaker-than-expected results. Elsewhere, the Target Fund's portfolio void in TSMC hurt performance as it staged a recovery. More positively, Goodman Group enjoyed a strong month as investors began to appreciate its role as a beneficiary of data centre and AI capital expenditure. Lonza benefited from the appointment of a new CEO and M&A activity. In addition, it raised mid-term guidance. Target performed well as it guided toward a recovery through the year. Recent introduction, Baker Hughes, added value on the back of rising oil prices while not owning Tesla also provided a tailwind to performance. The Target Fund Manager exited Asian Paints and China Land Resources. They sold the former on concerns around competition and the impact on pricing – an important component of growth. They sold the latter given concerns over the overall health of that part of the market. The Target Fund Manager reinvested the proceeds into names where they saw attractive valuations, including Lonza, Canadian Pacific and Accenture.

### Tinjauan & Strategi Dana

Dana memberikan pulangan 1.53% pada bulan ini, tidak mengatasi pulangan penanda aras 2.65% dengan perbezaan 1.12%. Sejak awal tahun sehingga bulan tinjauan, Dana memperoleh pulangan 9.29%, mengatasi pulangan penanda aras 8.71% dengan perbezaan 0.58%. Pasaran ekuiti global mengakhiri Mac dengan prestasi lebih tinggi. Meskipun data ekonomi yang lebih kukuh daripada jangkaan - terutamanya di US - telah menyemarakkan harapan bahawa 'pendaratan lembut' boleh dicapai, namun tekanan inflasi masih berlegar. Oleh kerana itu, kebanyakan bank pusat utama dunia mengamalkan sikap berhati-hati terhadap dasar monetari buat masa ini memandangkan inflasi tahunan masih belum menepati sasaran mereka. Namun begitu, pelabur kekal optimistik bahawa disinflasi yang berterusan di US, Eropah dan UK sejak beberapa bulan lalu akan membawa kepada pemetongan kadar faedah di rantau berkenaan mulai pertengahan tahun ini. Prestasi rendah ini sebahagian besarnya lantaran pemilihan saham. Lululemon merundung pulangan relatif selepas memberikan ramalan yang mengecewakan sisi jualan. Accenture juga ketinggalan kerana jangkaan pemulihan pendasar pasaran tergendala sedikit. Asahi Intecc berprestasi lesu berikutan keputusannya yang lebih lemah daripada jangkaan. Di tempat lain, ketiadaan TSMC dalam portfolio Dana Sasaran menjejaskan prestasi sementara ia beransur pulih. Perkembangan yang lebih positif ialah apabila Goodman Group menikmati bulan dagangan yang mantap apabila pelabur mula menghargai peranannya sebagai benefisiari pusat data dan perbelanjaan modal AI. Lonza mendapat manfaat daripada pelantikan CEO baharu dan aktiviti M&A. Di samping itu, ia menambah baik bimbingan separuh penggal. Dana sasaran berprestasi cemerlang kerana ia dipandu ke arah pemulihan di sepanjang tahun. Baker Hughes yang baru diperkenalkan menambah nilai susulan kenaikan harga minyak manakala ketidakmilikan pegangan dalam Tesla turut menggalakkan prestasi. Pengurus Dana Sasaran keluar dari Asian Paints dan China Land Resources. Asian Paints dijual berikutan kebimbangan mengenai persaingan dan kesan ke atas harga - komponen penting pertumbuhan. Manakala China Land Resources dijual lantaran kebimbangan terhadap kesihatan keseluruhan bahagian pasaran itu. Pengurus Dana Sasaran melaburkan semula hasil ke dalam saham yang dilihat mempunyai penilaian menarik, termasuk Lonza, Canadian Pacific dan Accenture.

Source / Sumber: Fund Commentary, March 2024, N/A

### Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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