

TAKAFULINK DANA EKUITI

All information as at 30 September 2024 unless otherwise stated

Semua maklumat adalah seperti pada 30 September 2024 melainkan jika dinyatakan

Objective / Objektif Dana

Takafulink Dana Ekuiti aims to maximise returns over medium to long term by investing in Shariah-approved shares listed on the Bursa Malaysia. Suitable for participants with high risk tolerance and medium to long term investment horizon.

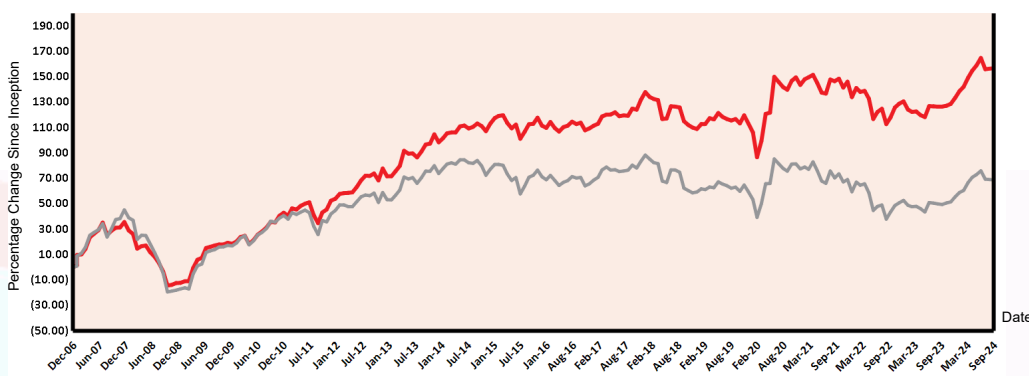
Takafulink Dana Ekuiti bertujuan untuk memaksimumkan pulangan di dalam jangkamasa sederhana ke panjang melalui pelaburan di dalam saham berkualiti tinggi Shariah yang diluluskan dan yang tersenarai di Bursa Malaysia. Untuk para peserta yang mempunyai daya toleransi risiko tinggi dan ingin melabur di dalam jangkamasa sederhana ke panjang.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	01/12/2006
Current Fund Size / Saiz Dana Terkini	RM2,890,160,580.17
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM2.56870

How the Fund has performed / Prestasi Dana

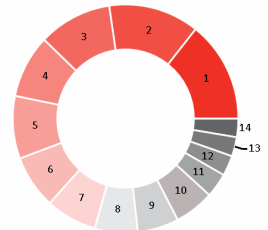
Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) - Price Return



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	0.30%	-0.91%	6.04%	13.37%	4.15%	19.07%	156.87%
Benchmark / Penanda Aras	-0.34%	-2.45%	5.16%	12.60%	-0.93%	4.03%	68.96%
Outperformance / Perbezaan Prestasi	0.64%	1.54%	0.88%	0.77%	5.08%	15.04%	87.91%

Where the Fund invests Komposisi Pelaburan Dana



Asset Allocation Peruntukan Aset

	% NAV
1 Utilities	14.33
2 Telecommunications & Media	12.98
3 Health Care	10.53
4 Plantation	8.95
5 Consumer Products & Services	8.88
6 Industrial Products & Services	7.58
7 Cash, Deposits & Others	7.33
8 Construction	6.14
9 Transportation & Logistics	5.92
10 Technology	5.67
11 Financial Services	3.46
12 Property	2.87
13 Energy	2.73
14 Real Estate Investment Trusts	2.62

Takafulink Dana Ekuiti Top 10 Holdings 10 Pegangan Teratas

	%
1 Tenaga Nasional Berhad	9.73
2 IHH Healthcare Berhad	5.55
3 Telekom Malaysia Berhad	5.34
4 MISC Berhad	4.76
5 PETRONAS Gas Berhad	4.60
6 Gamuda Berhad	4.36
7 SD Guthrie Berhad	3.91
8 TIME dotCom Berhad	2.84
9 DIALOG Group Berhad	2.73
10 Press Metal Berhad	2.61

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Monthly Update / Laporan Bulanan Terkini

Equities

Market Review

Malaysian equity markets consolidated in the month of September, underperforming regional markets. Chinese stocks rallied hard in the last week of September, on the back of China's government stimulus announcement to provide a supportive stance towards the stock market and economy and focus on stabilizing the property market. Many investors were underweighted on China and were forced to jump back into the market. Despite that, the Malaysian Ringgit posted its best ever performance after the US Fed 50bps rate cut and news of the Chinese stimulus measures boosted Malaysia's trade outlook. The MYR rallied nearly 13% QTD, hitting a low of RM4.1235 as of 30 September 2024, levels last seen in June 2021. The FBM Emas Shariah closed the month at 12,245.12, down 0.34% MoM. The FBM Small Cap Shariah index declined 0.98% for the month and underperformed the FBM Emas Shariah Index.

Market Outlook

The recent rally in the Chinese markets, may have resulted in some foreign flow diversion from Malaysia to China in the last week, especially given the MYR strength. However, many investors are skeptical as to the longevity of the China rally since the macro concerns in China are not something that can be resolved overnight, although the policies announced signal the government's intention to address the issues. Domestically, the month of October is usually associated with the country's budget, and Budget 2025 will be read on the 18 Oct. We don't anticipate any negative announcements in this budget, and we anticipate it will continue to focus on the MADANI economy and cost of living issues. There has been growing rhetoric on the possibility of a reintroduction of GST at a lower rate, preferring to delay the subsidy rationalisation of RON95. Whilst GST is a regressive tax, it is a broad-based tax that can help boost government tax revenues and reduce the reliance on petroleum related income. Domestically, the Malaysian economy has been on a firm path of progress, with macro data points improving, investments coming in, tourism numbers higher, and consumer spending resilient. Nevertheless, we are cognizant of the external risks that persist stemming from geo-political tensions in the Middle East, and the US Elections which is just one month away, and still too tight a race to call. Any corrections would provide the opportunity to accumulate fundamentally sound stocks, at better valuations.

Fund Review & Strategy

The Fund returned 0.30% for the month, outperforming the benchmark return of -0.34% by 0.64%. Year-to-date, the Fund returned 12.27%, outperforming the benchmark return of 11.43% by 0.84%. The outperformance in September was mainly due to its overweight position in healthcare (hospitals) as well as underweight in selected consumer staple stocks. The Fund's zero exposure in Chin Hin also contributed positively. We expect the market to stay volatile in the near term. While the Malaysian economy has been on a firm path of progress, we are cognizant of the external risks that persists stemming from geo-political tensions in the Middle East, and the US presidential election. We have turned more defensive and will continue to rotate into laggards and more defensive, high-yielding stocks within sectors such as consumer, healthcare, utilities, REITs and telcos.

Ekuiti

Tinjauan Bulanan

Pasaran ekuiti Malaysia menyatu pada September, tidak mengatasi prestasi pasaran serantau. Saham China meningkat dengan mantap pada minggu terakhir September, berikutan pengumuman rangsangan kerajaan China yang menyokong pasaran saham dan ekonomi, serta memberi tumpuan kepada penstabilan pasaran hartanah. Ramai pelabur kekurangan pegangan di China dan terdorong untuk melompat semula ke dalam pasaran tersebut. Meskipun begitu, Ringgit Malaysia mencatatkan prestasi terbaiknya selepas Rizab Persekutuan AS menurunkan kadar sebanyak 50 mata asas dan berita mengenai langkah rangsangan di China menggalakkan prospek perdagangan Malaysia. MYR meningkat hampir 13% QTD, memecah paras terendah RM4.1235 pada 30 September 2024, tahap terakhir dilihat pada Jun 2021. FBM Emas Shariah menutup bulan dagangan pada 12,245.12, turun 0.34% bulan ke bulan (MoM). Indeks FBM Small Cap Shariah merosot 0.98% pada bulan ini dan tidak mengatasi prestasi Indeks FBM Emas Shariah.

Gambaran Bulanan

Peningkatan di pasaran China baru-baru ini mungkin telah menyebabkan beberapa lencongan aliran asing dari Malaysia ke China pada minggu lepas, terutamanya memandangkan MYR mengukuh. Walau bagaimanapun, ramai pelabur ragu-ragu tentang jangka hayat peningkatan pasaran China kerana kebimbangan makro di China bukanlah sesuatu yang boleh diselesaikan dalam sekelip mata, meskipun dasar yang diumumkan mengisytiharkan hasrat kerajaan untuk menangani isu tersebut. Dalam negara, bulan Oktober biasanya dikaitkan dengan bajet negara, dan Bajet 2025 akan dibentangkan pada 18 Oktober. Kami tidak menjangkakan sebarang pengumuman negatif dalam bajet ini, dan kami menjangka ia akan terus memberi tumpuan kepada ekonomi MADANI dan isu kos sara hidup. Retorik mengenai kemungkinan pengenalan semula GST pada kadar yang lebih rendah semakin berkembang, mengutamakan penangguhan rasionalisasi subsidi RON95. Walaupun GST adalah cukai regresif, ia adalah cukai berasas meluas yang boleh membantu meningkatkan hasil cukai kerajaan dan mengurangkan kebergantungan kepada pendapatan berkaitan petroleum. Di dalam negeri, ekonomi Malaysia berada di landasan kemajuan yang mantap, dengan mata data makro yang bertambah baik, termasuk pelaburan, jumlah pelancongan yang lebih tinggi, dan perbelanjaan pengguna yang berdaya tahan. Namun begitu, kami menyedari tentang kesinambungan risiko luaran yang berpunca daripada ketegangan geo-politik di Timur Tengah, dan Pilihan Raya AS yang tinggal hanya sebulan lagi, dan sukar diduga apa yang akan berlaku. Sebarang pembetulan akan memberi peluang untuk mengumpul saham berasas kukuh, pada penilaian yang lebih baik.

Tinjauan & Strategi Dana

Dana memberikan pulangan sebanyak 0.30% pada bulan ini, mengatasi pulangan penanda aras -0.34% dengan perbezaan 0.64%. Sejak awal tahun sehingga bulan tinjauan, Dana menghasilkan pulangan sebanyak 12.27%, mengatasi pulangan penanda aras 11.43% dengan perbezaan 0.84%. Prestasi baik pada September disebabkan terutamanya oleh pegangan berlebihan dalam penjagaan kesihatan (hospital) serta kekurangan pegangan dalam saham pengguna asasi terpilih. Pendedahan sifar Dana di Chin Hin juga menyumbang secara positif. Kami menjangkakan pasaran kekal tidak menentu dalam tempoh terdekat. Walaupun ekonomi Malaysia berada di landasan kemajuan yang mantap, kami menyedari risiko luaran yang berterusan berpunca daripada ketegangan geo-politik di Timur Tengah, dan pilihan raya presiden AS. Kami telah bertukar menjadi lebih defensif dan akan terus bertumpu kepada saham yang ketinggalan dan lebih defensive, memberikan hasil yang lebih tinggi dalam sektor seperti pengguna, penjagaan kesihatan, utiliti, REIT dan syarikat telekomunikasi.

Source / Sumber: Fund Commentary, September 2024, Eastspring Al-Wara' Investments Berhad

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Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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