

TAKAFULINK DANA EKUITI PLUS

All information as at 31 May 2024 unless otherwise stated

Semua maklumat adalah seperti pada 31 Mei 2024 melainkan jika dinyatakan

Objective / Objektif Dana

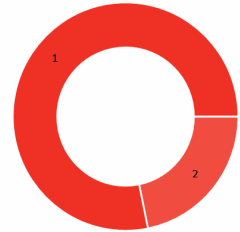
Takafulink Dana Ekuiti Plus aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including Shariah-compliant equities and Shariah-compliant equity related securities, Islamic deposits, or any other Islamic financial instruments directly, and/or indirectly through the use of any Islamic funds such as investment-linked funds set up by us, Islamic collective investment schemes and/or exchange traded funds.

Takafulink Dana Ekuiti Plus bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur dalam portfolio aset tempatan dan asing termasuk ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah, deposit Islam, atau sebarang instrumen kewangan Islam lain secara langsung, dan/atau tidak langsung melalui pelaburan dalam mana-mana dana Islam seperti dana-dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif Islam dan/ atau dana-dana dagangan bursa.

Fund Details / Maklumat Terperinci Dana

Investment Manager / Pengurus Pelaburan	Eastspring AI-Wara' Investments Berhad
Inception Date / Tarikh Diterbitkan	18/09/2021
Current Fund Size / Saiz Dana Terkini	RM13,812,735.41
Annual Fund Management Charge / Caj Pengurusan Dana Tahunan	1.50% per annum
Current NAV / NAB Terkini	RM1.05337

Where the Fund invests Komposisi Pelaburan Dana

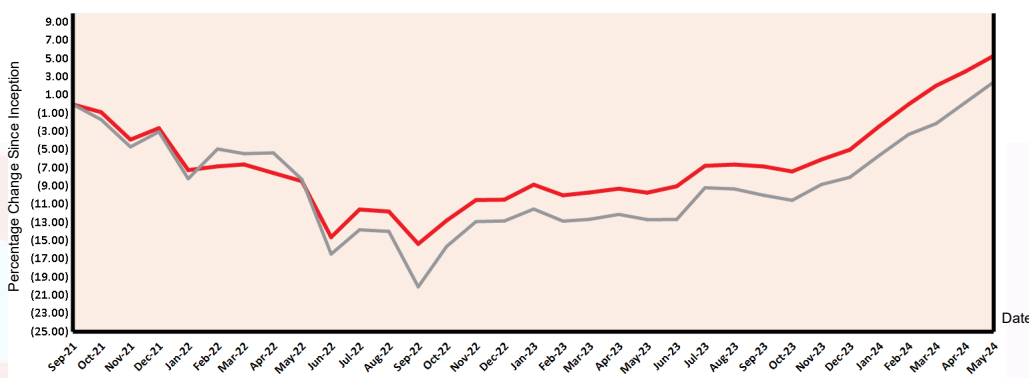


Asset Allocation Peruntukan Aset

	% NAV
1 Eastspring Investments Dana al-Ilham	79.35
2 iShares MSCI World Islamic UCITS ETF	22.14
3 Cash, Deposits & Others	-1.49

How the Fund has performed / Prestasi Dana

Performance Graph / Jaduan Prestasi Dana
Takafulink Dana Ekuiti Plus Vs. 80% FTSE Bursa Malaysia EMAS Shariah Index (FBMS) + 20% MSCI World Islamic Index



Total Price Movement Over the Following Periods / Jumlah Pergerakan Harga Dalam Tempoh Tersebut

	1 month	3 months	6 months	1 year	3 years	5 years	Since Inception
Price Movement / Pergerakan Harga	1.65%	5.33%	12.13%	16.65%	NA	NA	5.34%
Benchmark / Penanda Aras	2.25%	5.96%	12.35%	17.31%	NA	NA	2.46%
Outperformance / Perbezaan Prestasi	-0.60%	-0.63%	-0.22%	-0.66%	NA	NA	2.88%

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Monthly Update / Laporan Bulanan Terkini

Market Review

Malaysian equities continued to register positive performance for the month of May. The continued uptrend could be due to decent 1Q24 earnings season, and M&A activities proposed which provided some excitement to the market. Month of May also saw an influx of data centre announcements from tech giants, as Microsoft CEO committed to USD2b in investments, and this was followed by Google's USD2bn investments for data centres and cloud services. The technology sector saw significant gains in May, fueled by net purchases from foreign investors, responding positively to the launch of Malaysia's National Semiconductor Strategy on 28 May. EPF restructured their members contribution accounts to include an Account 3 (Flexible), for members to contribute 10% of their EPF savings (if they opt in) to Account 3, and future EPF contributions will automatically allocate 10% to Account 3. This together with the PM's announcement of a revised salary scheme for civil servants which will see a hike of up to 13% may help consumer spending to remain resilient. The FBM Emas Shariah Index closed the month at 12,392.36, up 2.54% MoM. The FBM Small Cap Shariah index gained 4.44% for the month and outperformed the FBM Emas Shariah Index.

Market Outlook

Domestically, equity markets have performed well thus far, with investor sentiment improving running on themes relating to Johor, data centres and NETR. Recent buying support to the equity market could be the result of funds flowing back to Malaysia with the intention to invest domestically, post the government and BNM's encouragement of GLICs and GLCs to repatriate dividends to Malaysia. The recent EPF account 3 announcement may start seeing member withdrawals as soon as 12 May 2024 onwards which could boost consumer spending. However, this could be mitigated by the expected petrol/diesel subsidy rationalization expected to be rolled out in 2H2024. The shape and form of this measure have yet to be announced. Overall, we are cautious about the potential inflationary impact of the subsidy removals, and higher commodity prices resulting in companies raising prices. The Malaysian's commitment to the boycott of goods and services from companies deemed to be in support of Israel has been strong, leading to F&B outlet closures, which may have a longer-term negative impact for investment in Malaysia and on employment opportunities for Malaysians. Nevertheless, equity markets may still be buoyant driven by the ample liquidity. Any correction in the market will provide us the opportunity to accumulate fundamentally sound stocks.

Fund Review & Strategy

The Fund returned 1.65% for the month, underperforming the benchmark return of 2.25% by 0.60%. Year-to-date, the fund returned 10.85%, outperforming the benchmark return of 11.38% by 0.53%. The underperformance in May was mainly due to ETF performance which detracted. Global equity markets rose as robust corporate earnings reports throughout the month propelled overall performance. Despite US valuations being in the "rich" territory, some short-term upside potential within global equities remain if constructive fundamental data indicators continue to persist in the US. Meanwhile, domestically, the bottoming out of global electronic cycle and continued improvement in tourism is expected to support trade related activity recovery. In the near term, the Fund is expected to hold close to neutral position.

Tinjauan Bulanan

Ekuiti Malaysia terus mempersempahkan prestasi positif di bulan Mei. Aliran menaik yang berterusan mungkin disebabkan oleh musim pendapatan 1Q24 yang baik, di samping aktiviti M&A yang dicadangkan menyuntik sedikit keterujaan kepada pasaran. Bulan Mei juga merakamkan kemasukan pengumuman pusat data daripada gergasi teknologi, apabila Ketua Pegawai Eksekutif Microsoft komited kepada pelaburan USD2 bilion, seterusnya diikuti oleh pelaburan USD2 bilion Google ke atas pusat data dan perkhidmatan awan. Sektor teknologi mencatat peningkatan ketara pada Mei, didorong oleh pembelian bersih daripada pelabur asing yang bertindak balas secara positif kepada pelancaran Strategi Semikonduktor Kebangsaan Malaysia pada 28 Mei. KWSP menstruktur semula akaun caruman ahlinya untuk memasukkan Akaun 3 (Fleksibel), buat ahli yang mencarum 10% daripada simpanan KWSP mereka (jika membuat pilihan tersebut) ke Akaun 3, manakala caruman KWSP mendatang secara automatik akan memperuntukkan 10% kepada Akaun 3. Penstruktur ini berserta pengumuman PM mengenai skim gaji penjawat awam yang disemak semula mungkin akan menyaksikan peningkatan sehingga 13% mungkin membantu perbelanjaan pengguna agar kekal mampan. Indeks FBM Emas Shariah menutup bulan pada 12,392.36, naik 2.54% bulan ke bulan (MoM). Indeks FBM Small Cap Shariah memperoleh 4.44% untuk bulan tersebut, mengatasi prestasi Indeks FBM Emas Shariah.

Gambaran Bulanan

Di dalam negeri, pasaran ekuiti menunjukkan prestasi yang baik setakat ini, dengan sentimen pelabur yang semakin baik berikutan tema berkaitan Johor, pusat data dan NETR. Sokongan belian kepada pasaran ekuiti baru-baru ini mungkin dihasilkan oleh dana yang mengalir kembali ke Malaysia dengan sasaran untuk melabur dalam negara, menyusul galakan dari kerajaan dan BNM terhadap GLIC dan GLC untuk menyalurkan dividen ke Malaysia. Pengumuman akaun 3 KWSP baru-baru ini mungkin akan mula menggalakkan pengeluaran ahli seawal 12 Mei 2024 lalu memungkinkan perbelanjaan pengguna meningkat. Namun begitu, ia boleh ditampakan dengan jangkaan rasionalisasi subsidi petrol/ diesel yang dijangka akan dilaksanakan pada 2H2024. Bentuk dan rupa langkah ini masih belum diumumkan. Secara keseluruhan, kami berhati-hati tentang potensi kesan inflasi akibat pemansuhan subsidi, dan harga komoditi yang lebih tinggi menyebabkan syarikat menaikkan harga. Komitmen rakyat Malaysia terhadap pemboikotan barangan dan perkhidmatan daripada syarikat yang dianggap menyokong Israel terus utuh, lalu membawa kepada penutupan rangkaian kedai F&B, yang mungkin mempunyai kesan negatif jangka panjang ke atas pelaburan di Malaysia dan peluang pekerjaan buat rakyat Malaysia. Sungguhpun begitu, pasaran ekuiti mungkin masih rancak, didorong oleh kecairan yang lebih dari mencukupi. Apa-apa pembetulan dalam pasaran akan memberi kita peluang untuk mengumpul saham berasas kukuh.

Tinjauan & Strategi Dana

Dana menyampaikan pulangan 1.65% pada bulan ini, tidak mengatasi pulangan penanda aras 2.25% dengan perbezaan 0.60%. Sejak awal tahun sehingga bulan tinjauan, Dana mengembalikan 10.85%, mengatasi pulangan penanda aras 11.38% dengan perbezaan 0.53%. Prestasi suram pada Mei disebabkan terutamanya oleh prestasi ETF yang merosot. Pasaran ekuiti global meningkat apabila laporan pendapatan korporat yang kukuh di sepanjang bulan mendorong prestasi keseluruhan. Walaupun penilaian US berada di wilayah "kaya", namun sebahagian potensi peningkatan ekuiti global jangka pendek masih ada jika penunjuk data asas yang konstruktif terus kekal di US. Sementara itu, di dalam negara, penurunan kitaran elektronik global dan peningkatan pelancongan secara berterusan dijangka menyokong pemulihan aktiviti berkaitan perdagangan. Dalam tempoh terdekat, Dana dijangka condong kepada kedudukan neutral.

Source / Sumber: Fund Commentary, May 2024, Eastspring AI-Wara' Investments Berhad

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Disclaimer

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performances of the funds and that of the fund managers are not necessarily indicative of future performance. The price movements indicated are not reflective of the actual return on your investments (which are subject to your premium allocation rate and deduction charges). The actual return on your invested premiums may fluctuate based on the underlying performance of the investment-linked funds. All Takafulink Dana are invested in Shariah-approved securities and/or Islamic private debt securities. This leaflet is for illustrative purposes only. For further details on the terms and conditions, please refer to the policy document. For further details on how you can invest in these funds, please refer to the respective product brochures. In the event of discrepancy between the information in this fact sheet and the policy document, the information in the policy document shall prevail.

Pelaburan adalah tertakluk kepada risiko-risiko pelaburan termasuk kemungkinan kehilangan jumlah wang pokok yang dilabur. Nilai unit mungkin naik ataupun jatuh. Prestasi masa dulu dana-dana atau pengurus-pengurus dana tidak semestinya mencerminkan prestasi masa depan. Pergerakan harga yang ditunjukkan tidak menggambarkan pulangan sebenar pelaburan anda (yang tertakluk kepada kadar peruntukan premium dan caj potongan). Pulangan sebenar ke atas premium yang anda labur mungkin berbeza, bergantung kepada prestasi dana-dana). Semua Takafulink Dana dilaburkan dalam sekuriti yang diluluskan oleh Syariah dan/atau sekuriti hutang swasta Islam. Risalah ini disediakan hanya untuk gambaran semata-mata. Sila rujuk kepada dokumen polisi untuk keterangan lanjut mengenai terma-terma dan syarat-syarat. Untuk keterangan lanjut mengenai bagaimana anda boleh melabur dalam dana-dana ini, sila rujuk kepada risalah-risalah produk yang berkenaan. Jika terdapat perbezaan di antara helaian fakta dan dokumen polisi, maklumat dalam dokumen polisi dianggap muktamad.

PRUDENTIAL BSN

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